

2 March 2015

# Escher Group Holdings plc

## Key customer License fully recognised

Escher Group Holdings plc (AIM: ESCH, "Escher" or "the Group"), a world-leading provider of outsourced, point of sale software to the postal industry, will now recognise the remaining \$2.4m license revenue, from a key customer, in the first quarter of 2015 as the Group has achieved an Enterprise License milestone.

Maintenance fees commensurate with the scale of this project will now commence from March 2015.

**Liam Church**, Escher's CEO said:

***"We are delighted to have completed this phase of the project with this key customer which is an important development in the contract."***

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### **About Escher Group**

Escher is a world leading developer and provider of outsourced, point-of-service software for use in the worldwide postal industry. Its core software, RiposteEssential™, enables post offices to expand upon their traditional offering, providing additional new services, reducing costs and increasing efficiency. Riposte® is a messaging middleware that enables applications operating on different computers to communicate with each other. The Riposte® software manages data, monitors the system status and communicates across the network. Escher Group operates across two divisions - a Retail Software Division and a Message Based Communications Division.

The Retail Software Solution (RiposteEssential™) serves the postal and courier markets. Transactions include mail and financial services and the system is integrated with utilities and financial services companies, banks and central and local governments.

Escher's Message Based Communications Division (RiposteTrEx™) is based on a digital post office box model and is designed to provide a national digital infrastructure linking governments, businesses and citizens via a secure platform. It also provides a secure platform for unlimited communication and collaboration between widely dispersed individuals and groups on a spectrum from global to local.