

RNS REACH
5 March 2015

Escher Group Holdings plc

Hungary Post renews contract with Escher Group

Escher Group Holdings plc (AIM: ESCH, "Escher" or "the Group"), a world-leading provider of outsourced point-of-service software to the postal industry, announces that Hungary's national postal service operator Magyar Posta has extended its annual contract for maintenance and support.

Magyar Posta has a national network comprising of 2,700 post offices, 350 mobile posts, and a vehicle fleet of 3,000. In addition to mail delivery, Magyar Posta also offers logistics, banking, and marketing services.

Initially appointed in 1999, Escher's Riposte technology supports Magyar Posta's extensive point-of-service network, and provides the functionality required to operate its business in an efficient and scalable way.

Liam Church, CEO of Escher, said:

"I am delighted that Magyar Posta, one of our key European customers, has decided to extend its relationship with Escher. This contract extension represents a strong endorsement of our Riposte software and the benefits it provides."

"We look forward to working closely with Magyar Posta to explore further ways by which our technology can enhance its operational efficiency."

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