RNS REACH

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Escher Group Holdings plc

First commercial contract to provide mobile payments

Escher Group Holdings plc, (AIM: ESCH, "Escher" or "the Group"), a world-leading provider of outsourced, point of sale software to the postal industry, announces its first contract to provide peer-to-peer (P2P) mobile payments for Irish restaurant chain Graham O'Sullivan Restaurants.

Escher's P2P payments solution adds to its growing portfolio of retail products, integrating into its Mobile Wallet, which can already use secure QR code identities for payment. The solution offers both smartphone and contactless card based rewards and payment programmes.

The technology allows customers to make payments using any NFC-enabled Android phone on any mobile network, once they have downloaded the retailer's app. It uses Android Beam to send the customer identity from the phone to the retail point of sale to allow closed loop payment, loyalty & coupon redemption.

Liam Church, CEO of Escher Group said:

"This first commercial contract for our mobile payments solution is a milestone for us, demonstrating the benefits of our continual investment in interactive retail solutions.

"Being able to offer the latest secure payment and loyalty solutions in a cost effective way is increasingly important to our customers who are operating in a very competitive retail environment."

Felim Meade, Managing Director of Graham O'Sullivan Restaurants commented:

"Escher's ground-breaking solution will vastly improve the customer experience both in and out of the store. It will promote greater interaction with this classic Irish restaurant brand, and ultimately increase customer loyalty and support new customer acquisition."

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About Escher Group

Escher is a world leading developer and provider of outsourced, point of service software. The *Riposte* software suite enables applications operating on different computers to communicate with each other. The *Riposte* software manages data, monitors the system status and communicates

across the network. Escher operates across two divisions - its Retail Software Division and its Interactive Communications Division.

Escher's Interactive Division is focused on developing the next generation of interactive mobile-based products, which empower consumers to interact in an omni-channel environment. These products leverage the digital post office box model and are designed to provide a national digital infrastructure linking governments, businesses, retail and consumers via a secure platform.