

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Escher Group Ltd (Sedol B6SKRB3)
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Cazenove Capital Management Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	N/A
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	13/03/13
6. Date on which issuer notified:	14/03/13
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	15%

8. Notified details:

A: Voting rights attached to shares^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction		
	Number of	Number of	Number of shares	Number of voting rights	% of voting rights ^x

	Shares	Voting Rights	Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
IE00B6SKRB38	2,613,673	2,613,673	2,801,673		2,801,673		15.04%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
N/A	N/A	N/A	N/A	N/A

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments

^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
N/A	N/A	N/A	N/A	N/A	N/A	N/A
					N/A	N/A

Total (A+B+C)

Number of voting rights	Percentage of voting rights
2,801,673	15.04%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	N/A
14. Contact name:	N/A
15. Contact telephone number:	N/A

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares^{xxii}

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Cazenove Capital Management Limited
Contact address (registered office for legal entities)	12 Moorgate, London, EC2R 6DA

Phone number & email	0203 479 0461
Other useful information (at least legal representative for legal persons)	Laura Whelan

B: Identity of the notifier, if applicable	
Full name	N/A
Contact address	N/A
Phone number & email	N/A
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	N/A

C: Additional information
N/A

For notes on how to complete form TR-1 please see the FSA website.