

Consolidated statement of cash flows

For the financial year ended 31 December 2016

	Notes	2016 US\$'000	2015 US\$'000
Cash flows from operating activities			
Cash generated from operations	21	4,827	5,719
Interest received		2	2
Interest paid		(348)	(487)
Income tax paid		(289)	(1,069)
Net cash generated from operating activities		4,192	4,165
Cash flows from investing activities			
Purchases of property, plant and equipment	11	(117)	(57)
Additions to intangible assets	12	(1,346)	(1,310)
Purchase of loan notes	17	(251)	—
Government grant received		254	136
Net cash used in investing activities		(1,460)	(1,231)
Cash flows from financing activities			
Repayment of borrowings	20	(4,000)	(4,000)
Proceeds from borrowings	20	—	3,000
Borrowing costs		(6)	(40)
Net cash used in financing activities		(4,006)	(1,040)
Net (decrease)/increase in cash and cash equivalents		(1,274)	1,894
Cash and cash equivalents at beginning of financial year		7,346	5,720
Foreign exchange adjustments		(17)	(268)
Net (decrease)/increase in cash and cash equivalents		(1,274)	1,894
Cash and cash equivalents at end of financial year	16	6,055	7,346

The accompanying notes are an integral part of these financial statements.