18 June 2013

Escher Group Holdings plc

$4m contract extension with Posten Norge

Escher Group Holdings plc, (AIM: ESCH, "Escher" or "the Group"), a world-leading provider of outsourced, point of sale software to the postal industry, announces the extension of its contract with Norway's national postal service operator, Posten Norge, until the end of 2016.

The contract will be worth $4m over three and a half years, with the option to further extend the maintenance agreement for an additional two years.

Initially appointed in 2004, Escher's Riposte technology maintains and supports Posten Norge's point of service network, enabling its multi-channel infrastructure and providing all the functionality required by the post to operate its business with an efficient and expanding offering.

Over the past 20 years, Escher has grown to become the world's leading point-of-service software provider to the postal industry. With Riposte operating in thirty-five countries worldwide, Escher continues to develop new and innovative technology solutions to help Posts, businesses and other organisations communicate, interact and engage.

Liam Church, CEO of Escher Group said,

"This third contract extension in recent weeks is a strong endorsement of the capabilities and reliability of our technology, from one of our key European customers.

"We are proud to enable Posten Norge to grow its business in a rapidly changing and competitive industry. We provide our customers with the solutions to quickly adapt to the changing point of service needs for their business and to interact and engage with their customers efficiently."

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About Escher Group

Escher is a world leading developer and provider of outsourced, point of service software for use in the postal industry worldwide. Its core software, *RiposteEssential*, enables post offices to expand upon their traditional offering, providing additional new services, reducing costs and increasing efficiency. *Riposte* is a messaging middleware that enables applications operating on different computers to communicate with each other. The *Riposte* software manages data, monitors the

system status and communicates across the network. Escher operates across two divisions - its Retail Software Division and its Message Based Communications Division.

The Retail Software Solution (*RiposteEssential*) serves the postal and courier markets. Transactions include mail and financial services and the system is integrated with utilities and financial services companies, banks and central and local governments.

Escher's Message Based Communications Division (*RiposteTrEx*) is based on a digital post office box model and is designed to provide a national digital infrastructure linking governments, businesses and citizens via a secure platform.