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Escher Group Holdings plc

Escher signs with Vietnam Post

Escher Group Holdings plc (AIM: ESCH, 'Escher' or 'the Group'), a world leading provider of outsourced point-of-service software to the postal industry, is to license its Riposte® Platform to Vietnam Post for 11,500 points of service, with its partner FPT.

This contract, which is part of the Group's 2016 plans, expands Escher's foothold in South East Asia and creates opportunities for further business with Vietnam Post.

Escher's Riposte® Platform will deliver a complete point of service solution for Vietnam Post that will operate on desktops, mobile and self-service kiosks. Vietnam Post will use Escher's Riposte solution to deliver multiple new services throughout their network, exploiting the latest trends in the global postal market.

Liam Church, CEO Escher Group, said:

"The Vietnam Post contract is an important win for us and further increases our growing foothold in South East Asia.

"Vietnam Post intends to implement Riposte across counters, mobile and kiosk, demonstrating the strength and flexibility of our point of service solutions."

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About Escher Group

Escher is a world leading provider of outsourced, point-of-service software for use in the worldwide postal, retail and financial industries. Its core software, Riposte®, a Transaction Services Platform, enables our customers to expand their offerings, providing new services, reducing costs and increasing efficiency.

The Riposte® Platform securely extends the retail branch network. Our technology creates new revenue opportunities, streamlines operations, and its flexibility allows it to be deployed across multiple platforms and devices, giving the ultimate freedom of choice when it comes to channel and hardware selection.

Our focus is to ensure the success of our customers by delivering the very best in innovative technology for their business.