

13 July 2016

# Escher Group Holdings plc

## Clem Garvey appointed Chief Financial Officer

Escher Group Holdings plc (AIM: ESCH, "Escher" or the "Group"), a world leading provider of outsourced point-of-service software for use in the worldwide postal, retail and financial industries, has appointed Clem Garvey to the Board of Directors and Chief Financial Officer with immediate effect.

Clem was Financial Director of the Leasing Division of the Gestetner Group, then Finance Director of its Belgian subsidiary, prior to Gestetner's acquisition by the Japanese group Ricoh. Clem subsequently became CEO of Ricoh's French operations before leaving in 2009 to join French group Neopost, where he served until recently as Chief Operating Officer.

Clem qualified as a Chartered Accountant with KPMG in Ireland.

**Liam Church**, Escher Chief Executive said:

***"We are delighted to have attracted someone of Clem's calibre and experience. In addition to his responsibilities as CFO, I am sure he will make a significant contribution to our wider development."***

### Enquiries:

**Escher** [www.eschergroupholdings.com](http://www.eschergroupholdings.com)

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Liam Church, Chief Executive Officer

Fionnuala Higgins, MD Postal Retail

### **Panmure Gordon**

+44 (0)20 7886 2500

Andrew Godber / Alina Vaskina, Corporate Finance

Erik Anderson, Corporate Broking

### **Instinctif Partners**

+44 (0)20 7457 2020

Adrian Duffield / Lauren Foster

### **Additional Information**

In accordance with the AIM Rules, the following information required to be disclosed in relation to Clement Garvey is set out below. Other than this information, there is no further information required to be disclosed under paragraph (g) of Schedule Two of the AIM Rules.

#### *Full name and age*

Clement ("Clem") Joseph Garvey, aged 51

#### *Current beneficial shareholding in the Group*

Nil

#### *Current Directorship*

Tetrafloat Ltd (non executive)

#### *Former Directorships (previous five years)*

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Neopost France S.A

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Docapost BPO

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Neopost Australia

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Neopost Belgium

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Neopost Benelux

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Neopost Cloud Solutions Ltd

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Neopost Danmark A/S

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Neopost Finland

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Neopost Finans

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Neopost Holdings Australia

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Neopost Indonesia

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Neopost Ireland Ltd

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Neopost Italie

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Neopost Japan

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Neopost Ltd

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Neopost Malaysia

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Neopost Norway

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Neopost Services S.A

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Neopost Shared Services Ltd

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Neopost Singapore

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Neopost Spain

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Neopost Sverige AB

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Neopost Thailand

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Satas S.A

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Valipost S.A

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