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Escher Group Holdings plc

Escher licenses Transaction Management Platform and takes equity stake in Deposify, a financial technology start up

Escher Group Holdings plc (AIM: ESCH, "Escher" or "the Group"), a world leading provider of outsourced, point of service software for use in the worldwide postal, retail and financial industries, has licensed its Transaction Management Platform, *RiposteTrEx*, to Dublin-based startup, Deposify.

Escher has also invested €125k in Deposify as a participant in Deposify's initial raise. Deposify, a financial technology startup, aims to bring trust to the landlord and tenant relationship. Its payments platform allows landlords and tenants to manage and control how and when rental deposits are paid and resolve deposit related disputes quickly.

Liam Church, Escher Chief Executive said:

"Over the last few years, we have heavily invested in developing a very flexible and scalable Digital Transaction Management platform which can be used across a range of vertical markets and opportunities.

"Our focus is on the postal, retail and financial industries, we are now looking to license the platform to other businesses who require technology to provide solutions for markets where Escher does not currently operate."

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About Escher Group

Escher is a world leading provider of outsourced, point-of-service software for use in the worldwide postal, retail and financial industries. Its core software, Riposte[®], a Transaction Services Platform, enables our customers to expand their offerings, providing new services, reducing costs and increasing efficiency.

The Riposte[®] Platform securely extends the retail branch network. Our technology creates new revenue opportunities, streamlines operations, and its flexibility allows it to be deployed across multiple platforms and devices, giving the ultimate freedom of choice when it comes to channel and hardware selection.

Our focus is to ensure the success of our customers by delivering the very best in innovative technology for their business.

About Deposify

Deposify's aim is to bring trust to the landlord and tenant relationship. By using Deposify, landlords and tenants trust an independent third party to hold the deposit on their behalf. Deposify then lets landlords and tenants manage how and when the deposit is paid. If a dispute arises, Deposify has the tools for landlords and tenants to try and resolve disputes between themselves quickly, and if needed one of their independent adjudicators can resolve.