

14 May 2015

# Escher Group Holdings plc

## Escher to provide retail bank, permanent tsb with *RiposteEssential*<sup>™</sup>

Escher Group Holdings plc (AIM: ESCH, 'Escher' or 'the Group'), a world leading provider of outsourced point-of-service software, has secured a contract to provide *RiposteEssential*<sup>™</sup> to permanent tsb, an Irish retail bank with 76 branches and over 1 million customers.

Escher will provide *RiposteEssential*<sup>™</sup> licences, training and maintenance services as a branch retail solution to permanent tsb. The project will see permanent tsb providing a full range of retail financial services and payments in all of its branches using *RiposteEssential*<sup>™</sup>.

**Liam Church**, Escher's CEO said:

***"This contract is a significant development for Escher, although we have always delivered banking services through our postal customers, it opens up future opportunities for us directly in the rapidly changing retail banking space."***

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### **About Escher Group**

Escher is a world leading provider of outsourced, point-of-service software for use in the worldwide postal, retail and financial industries. Its core software, Riposte®, a Transaction Services Platform, enables our customers to expand their offerings, providing new services, reducing costs and increasing efficiency.

The Riposte® Platform securely extends the retail branch network. Our technology creates new revenue opportunities, streamlines operations, and its flexibility allows it to be deployed across multiple platforms and devices, giving the ultimate freedom of choice when it comes to channel and hardware selection.

Our focus is to ensure the success of our customers by delivering the very best in innovative technology for their business.

### **About permanent tsb Group plc**

permanent tsb is a leading provider of financial services in the Irish banking market. The Core Bank comprises a full service retail bank focused on customers in the Republic of Ireland. It offers a broad range of banking products and services to its customers including current accounts, retail deposits, residential mortgages, term loans, credit cards, overdrafts, general insurance and banc assurance.

As a leading player in the Irish retail banking market, the Group holds leading positions for its key products: current accounts, retail deposits and residential mortgages. The Group has a strong

customer franchise built over more than a hundred years. It also has a strong record of product and customer innovation.

The Group has 76 branches in the Republic of Ireland, distributed widely to provide national coverage serving c1.1m customers (out of a population of 4.6m). In addition to branch service, the bank operates through three other channels: telephony, online and ATM. The bank employs over 2,000 people in in the Republic of Ireland.