

Draft 5IP

RNS Reach

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Escher Group Holdings plc

Escher continues to see growth for mobile POS after securing new contract with an existing customer.

Escher Group Holdings plc (AIM: ESCH, 'Escher' or 'the Group'), a world-leading provider of outsourced point-of-service (POS) software to the postal industry, has agreed a contract with a large-scale postal organisation to provide in-store mobile POS (mPOS).

The solution allows mPOS equipped clerks to engage with customers on the shop floor and conduct transactions without customers having to wait in line.

The mPOS solution will run on an iOS device with native message server support, an integrated barcode scanner, credit/debit card reader, wireless receipt and label printers.

The Group has the ability to deploy the mPOS solution on iOS, Android or Windows CE and on any appropriate hardware.

Liam Church, CEO Escher Group, said:

"The contract with this postal operator shows that we are building real traction with our mobile point-of-service solution, this comes after an implementation of 15,000 devices for a logistics provider in Europe.

"Our partners are finding that our ecommerce-enabled point-of-service solutions add substantially to their capabilities by creating a more streamlined digital experience for their customers."

There is a continuing trend towards mPOS solutions from global Postal Operators as they seek to streamline their POS networks through expanding their network, reducing wait times in-store and facilitating pick up and drop off (PUDO) in third party locations.

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About Escher Group

Escher is a world-leading provider of outsourced, point-of-service software for use in the worldwide postal, retail and financial industries. Its core software, Riposte[®], a Transaction Services Platform, enables our customers to expand their offerings, providing new services, reducing costs and

increasing efficiency. The Riposte® Platform securely extends the retail branch network. Our technology creates new revenue opportunities, streamlines operations, and its flexibility allows it to be deployed across multiple platforms and devices, giving the ultimate freedom of choice when it comes to channel and hardware selection. Our focus is to ensure the success of our customers by delivering the very best in innovative technology for their business.